Health Savings Account Payroll Deduction Form

Payroll deduction is only available for health savings accounts set up through Black Hills Federal Credit Union. Deposits to HSAs at other financial institutions are the responsibility of the employee.

1. Fill in your account information.
2. Sign and date the form.
3. Return the form and copy of Direct Deposit Notice from BHFCU to Human Resources.

After your account information has been verified, your HSA payroll deduction will begin. Remember, there are limits on how much you can deposit into your HSA every year:

- $3,500 for Single Coverage
- $7,000 for Family Coverage

Those 55 or older can contribute an additional $1,000 per year.

HSA PAYROLL DEDUCTION AUTHORIZATION FORM

_____________________________________________________________________________________
Name

_____________________________________________________________________________________
Account Number ___________________________ Deduction Amount Per Month

_____________________________________________________________________________________
Signature ................................................................. Date